

Vermont Historical Society
 FY2022 Operating Budget - Proposed
 July 1, 2021 to June 30, 2022

	FY2019	FY2020	FY2021	FY2022	\$ Increase
Revenue	Actual	Actual	Budget	Budget	or Decrease
Annual Fund / Membership Contributions	\$ 266,350	\$ 277,984	\$ 300,000	\$ 300,000	\$ -
Restricted Contributions/Sponsorships	\$ 86,504	\$ 94,729	\$ 102,000	\$ 102,000	\$ -
Fees for Service / Admissions	\$ 45,859	\$ 37,689	\$ 41,450	\$ 41,450	\$ -
Fundraising Events	\$ 109,515	\$ 54,220	\$ -	\$ 50,000	\$ 50,000
Grant Income	\$ -	\$ 1,508	\$ 133,512	\$ 40,000	\$ (93,512)
Investment Interest & Income	\$ 2,787	\$ 2,108	\$ 1,500	\$ 1,500	\$ -
Loan Forgiveness (PPP Cares Act)	\$ -	\$ -	\$ 210,270	\$ -	\$ (210,270)
Museum Store	\$ 27,617	\$ 17,661	\$ 22,500	\$ 22,500	\$ -
Rental Income - VHC	\$ 191,134	\$ 191,134	\$ 191,134	\$ 191,134	\$ -
State Appropriation	\$ 742,885	\$ 742,885	\$ 718,869	\$ 733,189	\$ 14,320
Internal Service Fee Appropriation	\$ 248,542	\$ 242,071	\$ 246,239	\$ 249,128	\$ 2,889
State Pay Act Supplement	\$ 45,393	\$ 38,231	\$ 30,000	\$ 30,000	\$ -
Transfers Endowment and Restricted Funds	\$ 86,960	\$ 106,857	\$ -	\$ 120,000	\$ 120,000
	\$ 1,853,546	\$ 1,807,077	\$ 1,997,474	\$ 1,880,901	\$ (116,573)
Expense					
Personnel - Salaries	\$ 833,654	\$ 829,172	\$ 804,806	\$ 804,806	\$ -
Personnel - FICA	\$ 62,501	\$ 62,606	\$ 61,568	\$ 61,568	\$ -
Personnel - Retirement	\$ 128,637	\$ 155,722	\$ 157,904	\$ 174,368	\$ 16,464
Personnel - Health & Dental & Life	\$ 27,636	\$ 35,247	\$ 61,281	\$ 74,481	\$ 13,200
Personnel - Worker's Compensation	\$ 8,465	\$ 10,567	\$ 8,000	\$ 8,000	\$ -
Administration & Finance	\$ 93,782	\$ 91,680	\$ 92,100	\$ 92,100	\$ -
Internal Service Fee, Pavilion Building	\$ 248,542	\$ 242,071	\$ 246,239	\$ 249,128	\$ 2,889
Loan Interest	\$ 46,493	\$ 46,700	\$ 43,290	\$ 41,500	\$ (1,790)
Community Relations	\$ 6,270	\$ 2,961	\$ 15,200	\$ 15,200	\$ -
Development	\$ 38,168	\$ 17,470	\$ 11,900	\$ 11,900	\$ -
Membership	\$ 31,947	\$ 29,883	\$ 31,150	\$ 31,150	\$ -
Education, Public Programming & Outreach	\$ 41,992	\$ 39,188	\$ 50,000	\$ 50,000	\$ -
Library Programs	\$ 10,014	\$ 12,639	\$ 10,200	\$ 10,200	\$ -
Museum Programs	\$ 12,486	\$ 15,423	\$ 15,000	\$ 15,000	\$ -
Museum Store Supplies & COGS	\$ 17,009	\$ 9,534	\$ 10,000	\$ 10,000	\$ -
Publications	\$ 15,461	\$ 14,361	\$ 16,500	\$ 16,500	\$ -
VHC Operating Expenses	\$ 174,017	\$ 193,129	\$ 215,000	\$ 215,000	\$ -
Transfer to Building Reserve Fund	\$ -	\$ -	\$ 50,000	\$ -	\$ (50,000)
	\$ 1,797,074	\$ 1,808,353	\$ 1,900,138	\$ 1,880,901	\$ (19,237)
Revenue less Expense	\$ 56,472	\$ (1,276)	\$ 97,336	\$ -	\$ (97,336)
Principal debt payments	\$ 29,128	\$ 40,850	\$ 42,500	\$ 44,000	
Capital Bill Debt Reduction Appropriation/VHS Match	\$ -	\$ -	\$ -	\$ -	
Net Operating Deficit / Surplus	\$ 27,344	\$ (42,126)	\$ 54,836	\$ (44,000)	
Capital Projects >\$5000	14400		19000	0	
Surplus	\$ 12,944	\$ -	\$ 35,836	\$ (44,000)	